

**RETIREMENT BOARD OF ADMINISTRATION  
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

**REGULAR MEETING**

**AGENDA**

**AUGUST 19, 2009 - 10:00 A.M.**

**ROOM 1555-H, 111 NORTH HOPE STREET, LOS ANGELES, CA 90012**

A meeting of the Retirement Board will be held on **August 19, 2009**, convening at **10:00 a.m.** or soon thereafter if quorum is present.

*As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services, and activities. To ensure availability, such request should be made 72 hours in advance by contacting the Retirement Office at (213) 367-1712 during business hours.*

At the beginning of the meeting, the Board will provide an opportunity for members of the public to address it on items of interest that are within the subject matter jurisdiction of the Board. Thereafter, the Board will consider and take action on the Regular Agenda items. Members of the public may also request to speak on any agenda item. The meeting is recorded.

**PUBLIC COMMENTS**

**CONSENT** *(Routine, non-controversial items; action taken on entire Consent Agenda and treated as separate vote on each item.)*

<b><u>Reso</u></b>	<b><u>Item</u></b>	<b><u>Description of Agenda Item</u></b>	<b><u>Page</u></b>
	1.	Recommendation for Approval of July 15, 2009, Regular Meeting Minutes	1.1 – 1.4
	2.	Termination from Monthly Rolls	2.1 - 2.5
10-09		Termination from August 2009 Retirement Roll	
10-10		Termination of Amanda Monje and Mathew Champion from Sept 2009 Family Death Benefit Roll – Legal Age	
10-11		Termination of Sam H. Martinez from July 2009 Permanent Total Disability Roll - Retired	
10-12		Termination of Gina Sosa from August 2009 Survivorship Roll – Deceased	
10-13		Termination of Lillian C. Morrison from August 2009 Survivorship Roll – Deceased	

**RECEIVED AND FILED** *(Items of Interest to the Board on which no action is taken)*

	3.	Report of Payment Authorizations for July 2009	3.1 – 3.83
	4.	Notice of Deaths for July 2009	4
	5.	a) Summary of Investment Returns as of July 31, 2009 b) Market Value of Investments by Fund and Month as of July 31, 2009 c) Market Value of the Retirement, Death, and Disability Funds and Retiree Health Care Fund as of July 31, 2009	
	6.	Report on Status of Insurance as of July 31, 2009	6
	7.	Letter from the Retirement Board to the City Council Regarding Actions Taken With Regard to Placement Agents	7.1 – 7.4
	8.	Report on Personnel Changes at PAAMCO	8-1 – 8.5
	9.	Update Regarding Proposed Legislation	9.1 – 9.8

<u>Reso</u>	<u>Item</u>	<u>Description of Agenda Item</u>	<u>Page</u>
<b><u>REGULAR</u></b> <i>(Items for discussion and action by the Board)</i>			
	10.	Discussion of Fiduciary and Governance Issues and Possible Action – Update From Attorneys	10
	11.	Presentation by Pension Consulting Alliance, Inc. – Second Quarter Performance Review as of June 30, 2009	11
10-14	12.	Discussion of INTECH Investment Management, LLC, Investment Performance; and Possible Action	12.1 – 12.15
10-15	13.	Discussion of Recommendation to Extend Watch Status for Pacific Alternative Asset Management Company; and Possible Action	13.1 – 13.10
10-16	14.	Discussion of Recommendation to Extend Watch Status for Aetos Capital, LLC; and Possible Action	14.1 – 14.10
10-17	15.	Discussion of Recommendation to Extend the Contract with Paradigm Asset Management Co., LLC; and Possible Action	15.1 – 15.7
10-18	16.	Resolution to Ratify the Board’s Decision to Change the Retirement Board Meeting Schedule; Discussion and Possible Action	16.1 – 16.2
	17.	Update on Discussion from August 19, 2009, Audit Committee Meeting	17.1 – 17.3

**RETIREMENT PLAN MANAGER’S COMMENTS**

18.	18
-----	----

**FUTURE AGENDA ITEMS**

19.	18
-----	----

**In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board, in advance of their meetings, may be viewed at the offices of the Water and Power Employees’ Retirement Plan (WPERP), located at 111 North Hope Street, Room 357, Los Angeles, California 90012, or at the scheduled meeting.**

**Posted on August 14, 2009, at 8:30 a.m.**